

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE - CONSOLIDATED**  
**FILED FOR THE January 1, 2012 to June 30, 2012 PERIOD**

Name of Successor Agency Rancho Mirage Redevelopment Successor Agency

	Current	
	Total Outstanding Debt or Obligation	Total Due During Fiscal Year
<b>Outstanding Debt or Obligation</b>	\$ 234,276,980.35	\$ 33,772,256.55
	<b>Total Due for Six Month Period</b>	
<b>Outstanding Debt or Obligation</b>	\$ 29,680,257.72	
Available Revenues other than anticipated funding from RPTTF	\$ 2,438,950.00	
Enforceable Obligations paid with RPTTF	\$ 13,746,136.37	
Administrative Cost paid with RPTTF	\$ 478,268.35	
Pass-through Payments paid with RPTTF	\$ 13,016,903.00	
<b>Administrative Allowance</b> (greater of 5% of anticipated Funding from RPTTF or 250,000. Note: Calculation should not include pass-through payments made with RPTTF. The RPTTF Administrative Cost figure above should not exceed this Administrative Cost Allowance figure)	\$ 687,306.82	

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(l) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Enforceable Payment Schedule for the above named agency.

  
Name Patrick M. Pratt Title Chairman  
  
Signature Patrick M. Pratt Date 4/14/12

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	*** Funding Source	Payable from the Redevelopment Property Tax Trust Fund (RPTTF)							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) General Fund Reimbursement		City of Rancho Mirage	Reimbursement to City's General Fund for personnel and overhead expenses provided on behalf of Agency	Merged	184,190.00	1,289,330.00	RPTTF	184,190.00							\$ 184,190.00
2) Agency Board Members		RDA Board Members	RDA Board Members Services Payments	Merged	5,100.33	35,702.33	RPTTF	5,100.33							\$ 5,100.33
3) Miscellaneous Administration Costs		Varied	Agency Supplies, Equipment, Dues and Subscriptions, Meetings/Travel, Printing, Advertising & Publication, Supplies and Similar Expenses	Merged	1,330.83	9,315.83	RPTTF	1,500.00							\$ 1,500.00
4) Legal Services		Green, de Bortnowsky & Quintanilla	Agency Legal Services	Merged	8,500.00	59,500.00	RPTTF	8,500.00							\$ 8,500.00
5) Contract Staffing		Casey Cordi	Contract Staffing - Information Services	Merged	125.00	875.00	RPTTF	125.00							\$ 125.00
6) Contract Staffing		Jodi Puett	Contract Staffing - Administrative Support	Merged	1,500.00	10,500.00	RPTTF	1,500.00							\$ 1,500.00
7) Consulting Services		C.M. de Crinis	Financial Consulting	Merged	2,500.00	17,500.00	RPTTF	2,500.00							\$ 2,500.00
8) Property Tax Services		HdL, Coren & Cone	RDA Property Tax Services	Merged	1,666.67	11,666.67	RPTTF	1,666.67							\$ 1,666.67
9) Audit Services		Vavrinek, Trine, Day	Agency Audit Services	Merged	600.00	4,140.00	RPTTF	600.00							\$ 600.00
10) Temporary Agency Services		Office Team	Agency Related Temporary Agency Services	Merged	450.00	3,150.00	RPTTF	450.00							\$ 450.00
11) Tax Allocation Bond Servicing		U.S. Bank	Debt Service Administration	Merged	22,000.00	41,500.00	RPTTF		7,333.00	7,333.00	7,334.00				\$ 22,000.00
12) Tax Allocation Bond Payments - Interest		U.S. Bank	Bond Payments - Interest	Merged	57,138,556.00	7,554,603.00	RPTTF				3,777,302.00				\$ 3,777,302.00
13) Tax Allocation Bond Payments - Principal		U.S. Bank	Bond Payments - Principal	Merged	159,283,158.00	5,600,000.00	RPTTF				5,600,000.00				\$ 5,600,000.00
14) Housing Authority Loan Repayment (Loan #1)		RM Housing Authority	Agency Repayment of SERAF Loan #1 from Housing Authority (1st Annual Installment Payment of 25% of Original Loan Amount - \$12,583,600)	Merged	12,583,600.00	3,145,900.00	RPTTF						3,145,900.00		\$ 3,145,900.00
15) Housing Authority Loan Repayment (Loan #2)		RM Housing Authority	Agency Repayment of SERAF Loan #2 from Housing Authority (1st Annual Installment Payment of 20% of Original Loan Amount - \$2,597,041)	Merged	2,590,041.00	518,008.20	RPTTF						519,408.20		\$ 519,408.20
16) Post Employment Cash-Outs		City General Fund	Pro Rata Share of Post Employment Cash Outs for former RDA Employee Allocations	Merged	275,394.17	275,394.17	RPTTF						275,394.17		\$ 275,394.17
17) OPA - Reimbursement		Powers Carpet One	Façade Program Reimbursement - Powers Carpet	Merged	50,000.00	50,000.00	RPTTF						50,000.00		\$ 50,000.00
18) OPA - Reimbursement		Gary Powers	Façade Program Reimbursement - Stone Mountain	Merged	50,000.00	50,000.00	RPTTF						50,000.00		\$ 50,000.00
19) OPA - Reimbursement		Gary Powers	Façade Program Reimbursement - Fan Diego	Merged	50,000.00	50,000.00	RPTTF						50,000.00		\$ 50,000.00
20) OPA - Reimbursement		Ramona Tire	Façade Program Reimbursement - Ramona Tire	Merged	50,000.00	50,000.00	RPTTF						50,000.00		\$ 50,000.00
21)															\$ -
22)															\$ -
23)															\$ -
24)															\$ -
25)															\$ -
26)															\$ -
27)															\$ -
28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
Totals - This Page (RPTTF Funding)					\$ 232,298,712.00	\$ 18,777,085.20	N/A	\$ 206,132.00	\$ 7,333.00	\$ 7,333.00	\$ 9,384,636.00	\$ -	\$ 4,140,702.37	\$ 13,746,136.37	
Totals - Page 2 (Other Funding)					\$ 1,500,000.00	\$ 1,500,000.00	N/A	\$ 16,114.50	\$ 431,973.00	\$ 468,097.00	\$ 185,387.00	\$ 73,490.00	\$ 1,263,888.50	\$ 2,438,950.00	
Totals - Page 3 (Administrative Cost Allowance)					\$ 478,268.35	\$ 478,268.35	N/A	\$ -	\$ 93,053.67	\$ 93,053.67	\$ 96,053.67	\$ 98,053.67	\$ 98,053.67	\$ 478,268.35	
Totals - Page 4 (Pass Thru Payments)					\$ -	\$ 13,016,903.00	N/A	\$ -	\$ -	\$ 6,508,451.50	\$ -	\$ -	\$ 6,508,451.50	\$ 13,016,903.00	
Grand total - All Pages					\$ 234,276,980.35	\$ 33,772,256.55	\$ -	\$ 222,246.50	\$ 532,359.67	\$ 7,076,935.17	\$ 9,666,076.67	\$ 171,543.67	\$ 12,011,096.04	\$ 29,680,257.72	

\* The Preliminary Draft Recognized Obligation Payment Schedule (ROPS) is to be completed by 3/1/2012 by the successor agency, and subsequently be approved by the oversight board before the final ROPS is submitted to the State Controller and State Department of Finance. It is not a requirement that the Agreed Upon Procedures Audit be completed before submitting the final Oversight Approved ROPS to the State Controller and State Department of Finance.  
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 \*\*\* Funding sources from the successor agency: (For fiscal 2011-12 only, references to RPTTF could also mean tax increment allocated to the Agency prior to February 1, 2012.)  
 RPTTF - Redevelopment Property Tax Trust Fund  
 LMIHF - Low and Moderate Income Housing Fund  
 Bonds - Bond proceeds  
 Admin - Successor Agency Administrative Allowance  
 Other - reserves, rents, interest earnings, etc

**DRAFT RECOGNIZED OBLIGATION PAYMENT SCHEDULE**  
 Per AB 26 - Section 34177 (\*)

Project Name / Debt Obligation	Contract/Agreement Execution Date	Payee	Description	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2011-2012**	Funding Source ***	Payable from Other Revenue Sources							
								Payments by month							
								Jan 2012	Feb 2012	Mar 2012	Apr 2012	May 2012	Jun 2012	Total	
1) Contract for Inspection Services		Bob Stover, Inc. (Inspections)	CP 10-256 - Inspection Services - Ramon & Da Vall	Merged			Bonds	500.00	500.00						\$ 1,000.00
2) Contract for Design Services		MSA (Engineering)	RA 11-103 - Engineering Design - Street Widening-Desert Sun/Kersten/Kay Ballard	Merged			Bonds		2,000.00	2,000.00					\$ 4,000.00
3) Contract for Landscaping		David Volz (Landscaping)	RA 11-103 - Engineering Design - Street Widening-Desert Sun/Kersten/Kay Ballard	Merged			Bonds			500.00					\$ 500.00
4) Contract for Design Services		Webb Engineering	RA 11-105 - Gerald Ford Drive Right-Hand Turn	Merged			Bonds		800.00	824.00					\$ 1,624.00
5) Contract for Design Services		NRO (Traffic Engineering)	RA 11-105 - Gerald Ford Drive Right-Hand Turn	Merged			Bonds		450.00	450.00					\$ 900.00
6) Contract for Design Services		Parkway Design (Landscping)	RA 11-116 - Cypress Rd. Irrigation & Landscaping Redevelopment	Merged			Bonds		11,000.00	11,000.00					\$ 22,000.00
7) Contract for Design Services		RGA (Landscaping)	RA 11-108 - Morningside Median Island Rehabilitation	Merged			Bonds			100.00	1,100.00	1,100.00	800.00		\$ 3,100.00
8) Contract for Design Services		TKD (Landscaping)	RA 11-110 - Bob Hope Dr. Median Island Rehabilitation	Merged			Bonds		2,000.00	2,000.00	2,000.00	2,000.00	1,906.00		\$ 9,906.00
9) Contract for Design Services		TKD (Landscaping)	RA 11-111 - Country Club Dr. Median Island Rehabilitation	Merged			Bonds		2,000.00	2,000.00	1,000.00	1,000.00	560.00		\$ 6,560.00
10) Contract for Design Services		RGA (Landscaping)	RA 11-109 - Highway 111 Median Island Rehabilitation	Merged			Bonds		25,000.00	25,000.00	25,000.00	10,000.00	5,100.00		\$ 90,100.00
11) Contract for Design Services		RGA (Landscaping)	RA 11-112 - Frank Sinatra Dr. Median Island Rehabilitation	Merged			Bonds		10,000.00	10,000.00	10,000.00	500.00	386.00		\$ 30,886.00
12) Contract for Design Services		Terra Nova (Environmental)	RA 09-95 - Hwy 111/Frank Sinatra Drive Intersection Improvements	Merged			Bonds	7,351.50	10,000.00	5,000.00	5,000.00	8,000.00	8,757.50		\$ 44,109.00
13) Contract for Design Services		Bighorn (Design)	RA 09-95 - Hwy 111/Frank Sinatra Drive Intersection Improvements	Merged			Bonds	1,833.00	3,000.00	3,000.00	3,000.00	167.00			\$ 11,000.00
14) Contract for Design Services		NAI (Environmental)	RA 09-95 - Hwy 111/Frank Sinatra Drive Intersection Improvements	Merged			Bonds	5,430.00	5,000.00	5,000.00	5,000.00	5,000.00	7,153.00		\$ 32,583.00
15) Contract for Construction		CVAG	R90334 - Bob Hope/Ramon I-10 Inrchange	Merged			Bonds		250,000.00	250,000.00	53,064.00				\$ 553,064.00
16) Contract for Construction		CVAG	Date Palm Dr. I-10 Interchange - Reserve for July-December 2012	Merged			Bonds						1,193,503.00		\$ 1,193,503.00
17) Contract for Design Services		Webb Associates	RA 10-98 - Major Intersection Improvements	Merged			Bonds	1,000.00	1,000.00						\$ 2,000.00
18) Contract for Work		VCI (Contractor)	RA 04-73 - Utility Undergrounding	Merged			Bonds		10,000.00	10,000.00	16,500.00				\$ 36,500.00
19) Contract for Construction		Johnson Power Systems	RA 11-117 - Installation of Emergency Generator @ Library	Merged			Bonds			62,000.00					\$ 62,000.00
20) Contract for Construction		Inland Electric	RA 11-117 - Installation of Emergency Generator @ Library	Merged			Bonds		5,000.00	10,000.00	18,000.00				\$ 33,000.00
21) Contract for Construction		Conserve Landcare	RA 11-113 - Wolfson Park Irrigation Rehabilitation	Merged			Bonds		27,000.00						\$ 27,000.00
22) Contract for Construction		Conserve Landcare	RA 11-114 - Whitewater Park Irrigation Rehabilitation	Merged			Bonds		19,000.00	21,000.00					\$ 40,000.00
23) Contract for Soils Testing		Southern CA Soil & Testing	CP 10-256 - Soils Testing - Ramon & Da Vall	Merged			Bonds		2,500.00	2,500.00					\$ 5,000.00
24) Public Works Project Admin.		City of Rancho Mirage	Public Works Administrative Costs for Listed Projects	Merged			Bonds		45,723.00	45,723.00	45,723.00	45,723.00	45,723.00	45,723.00	\$ 228,615.00
25) RDA Land Transfer Obligation		Desert European Motorcars	Land Transfer Obligation - DEM Expansion	Merged	1,500,000.00	1,500,000.00	Other								\$ -
26) CVA Ground Lease		Palm Springs CVA	55-Year Ground Lease to CVA	Merged			Other								\$ -
27) NON-PAYMENT OBLIGATION - Settlement Agreement		One 11 Partners	Settlement Agreement with One 11 Partners & Related Joint Use Agreements	Merged			Other								\$ -
28)															\$ -
29)															\$ -
30)															\$ -
31)															\$ -
32)															\$ -
33)															\$ -
Totals - LMIHF								LMIHF							\$0.00
Totals - Bond Proceeds							\$ -	\$ -	\$ 16,114.50	\$ 431,973.00	\$ 468,097.00	\$ 185,387.00	\$ 73,490.00	\$ 1,263,888.50	\$ 2,438,950.00
Totals - Other							\$ 1,500,000.00	\$ 1,500,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$0.00
Grand total - This Page							\$ 1,500,000.00	\$ 1,500,000.00	\$ 16,114.50	\$ 431,973.00	\$ 468,097.00	\$ 185,387.00	\$ 73,490.00	\$ 1,263,888.50	\$ 2,438,950.00

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