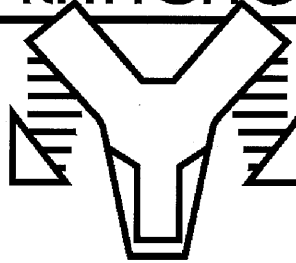


CITY OF RANCHO MIRAGE

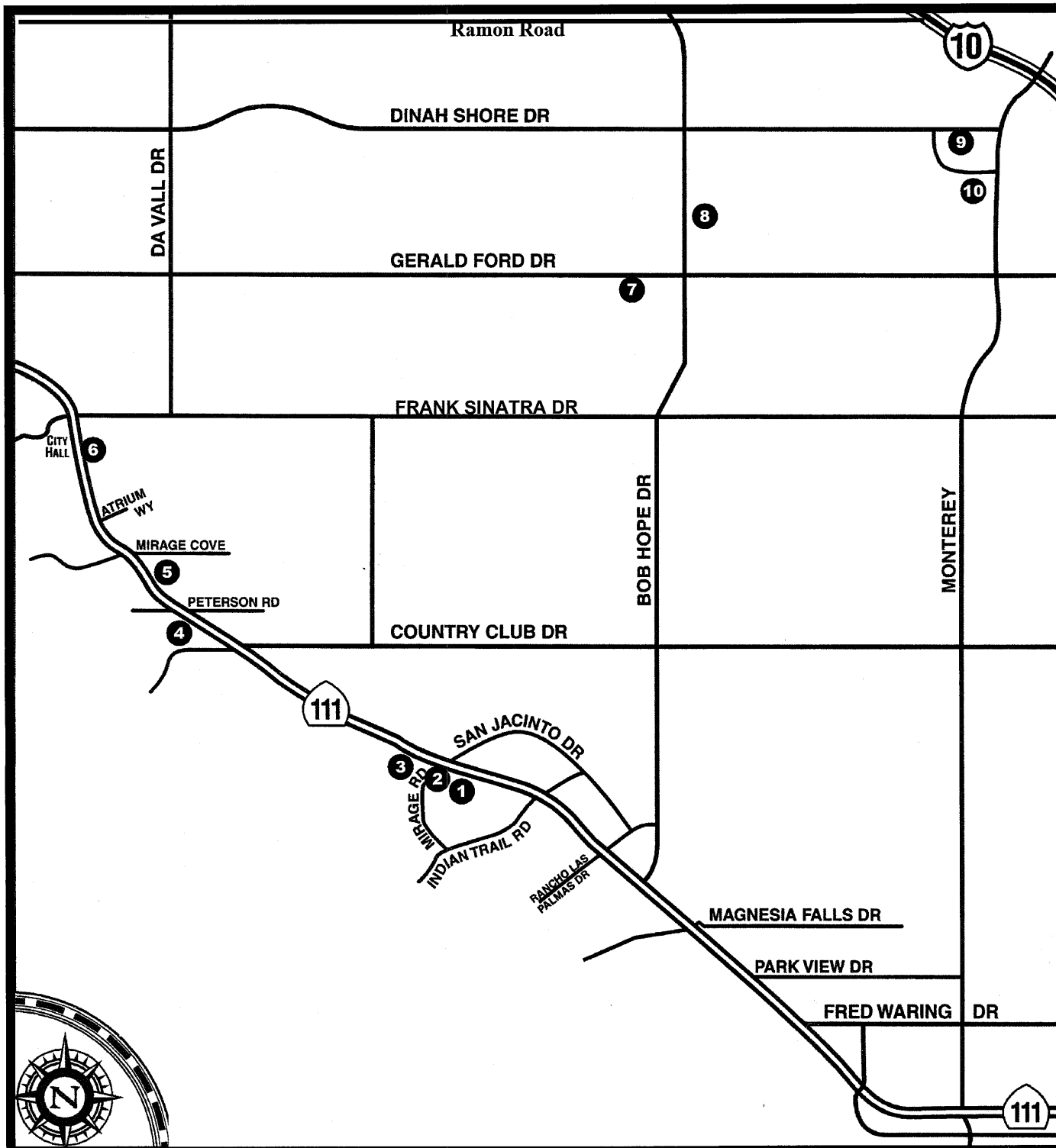


Redevelopment – Economic Development
69-825 Highway 111
Rancho Mirage CA 92270
(760) 324-4511

ECONOMIC DEVELOPMENT ACTIVITY SUMMARY

January/February/March 2010

CITY OF RANCHO MIRAGE



East Highway 111

1. Desert European Motorcars
2. TL Holding Office Complex
3. Five Peaks

West Highway 111

4. The Shoppes at Rancho Mirage
5. Crab Pot Restaurant
6. Two Hawkeye Office Project

Monterey and Bob Hope

7. Pavilions Office Park
8. Richardson Office Project
9. Monterey Marketplace
10. Monterey Commons

NOTE: The Activity Summary is updated quarterly. Map not to scale.

#	Project Owner/Developer	Description and Location	Status of Tenant(s)	Status of City/Agency Approval	Targeted Completion
EAST HIGHWAY 111					
1	Desert European Motorcars Rancho Mirage, CA Jerry Johnson (760) 773-5000	36,481 S.F. expansion of current operations at 71-387 Highway 111. APN: 684-200-006,007,012,037	Owner-operator.	PDP approved.	Project is currently on hold.
2	TL Holdings Office Complex TL Holdings - Palm Desert, CA (760) 779-6393	Construction of a 3-building office complex totaling 14,885 S.F. at 71-258 Sahara Road (northeast corner of Mirage Road and Sahara Road behind Erik's Furniture). APN: 684-200-010, 011	Owner-operator for first phase. Marketing ongoing for tenants of future phases.	PDP approved.	2010
3	Five Peaks Monte Vista Rancho Mirage T.W. Starkweather - Turlock, CA (209) 632-4600	Proposed development of 232,882 S.F. of commercial development on 18 acres. The project is located at the southwest corner of Highway 111 & Mirage Road. APN: 684-190-001	Marketing ongoing for retail and restaurant users. Owner is also pursuing a hotel use on the eastern most portion of the property.	PDP approved.	2011
WEST HIGHWAY 111					
4	The Shoppes of Rancho Mirage Talbert Development - Burbank, CA Duane Rice (818) 754-4600	Development of a 52,244 S.F. retail center on 4.82 acres at 70-265 Highway 111 (adjacent to Lord Fletcher's). APN: 689-210-019	Project is currently on hold.	PDP approved.	Project is currently on hold.
5	Crab Pot Restaurant Bob Novello - San Clemente, CA (949) 498-6390	Redevelopment of former restaurant site at 70-030 Highway 111. The new owners will be opening their second Crab Pot restaurant in the valley. APN: 689-151-071	Owner-operator.	PDP approved.	January/February 2010
6	Two Hawkeye Office Project Affiliated Construction - Palm Desert, CA Wes Oliphant (760) 345-2626	Development of a 2-story office building on a 1.2-acre site at 69-842 Hwy 111 (directly west of One Hawkeye Plaza) APN: 689-040-014	Project is currently on hold.	PDP approved.	Project is currently on hold.

#	Project Owner/Developer	Description and Location	Status of Tenant(s)	Status of City/Agency Approval	Targeted Completion
MONTEREY AND BOB HOPE CORRIDORS					
7	Pavilions Office Park Westar Associates Peter Koetting (800) 353-7822	Proposed 8-building, single-story office park with 73,400 S.F. on 5.87 acres. The buildings range in size from 4,800 - 13,750 S.F. The property is located on Gerald Ford. APN: 674-600-009	Marketing for tenants ongoing.	General Plan amendment for zoning change and PDP submitted. ARB approved the project. Applicant is working with staff on getting the project prepared for consideration by the PC.	2011
8	Richardson Office Project Dr. Timothy Richardson - Rancho Mirage (760) 324-4400	Proposed 3-building medical office complex with 20,800 S.F. of space on Bob Hope Drive. APN: 685-080-021,022	Marketing for tenants ongoing.	PDP approved	2010
9	Monterey Marketplace Investwest Group - El Segundo, CA Justin Nedelman (310) 747-3555	Final 10-acre phase of development of the Monterey Marketplace with an additional 110,480 S.F. of retail. APN: 618-600-037	Marketing is ongoing for remaining available space. Plummers Furniture, Jo-Ann Fabric, Burgers & Beer, The Slice Ristorante, Maraca's Cantina, Desert Patio are all open.	Project has been finalized.	2010
10	Monterey Commons Zelman Companies - Los Angeles, CA Brett Foy (760) 770-5835	Development of vacant 33 acres with 395,000 S.F. of commercial development on Monterey Avenue (south of Home Depot) APN: 685-090-002,003,004,005,006,007	Project is currently on hold.	The project is currently on hold until further notice by owner.	Project is currently on hold.